GALACTIC GOLD CORP.
(Formerly Logica Ventures Corp.)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the three and six months ended

June 30, 2026 and 2025

(Unaudited)

(Expressed in Canadian dollars)

Notice of no Auditor review of Interim Financial Statements

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the interim consolidated interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

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GALACTIC GOLD CORP. (FORMERLY LOGICA VENTURES CORP.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION

(Expressed in Canadian dollars)
(Unaudited)

		June 30 2026		December 31 2025
ASSETS				
Current assets:				
Cash	**$**	**1,275,371**	$	1,021,297
Prepaids and advances		**142,619**		-
Amounts receivable		**114,249**		1,621
		1,532,239		1,022,918
Non-current assets:				
Exploration and evaluation assets (Note 5)		**1,355,901**		451,972
Total assets	**$**	**2,880,140**	$	1,474,890
LIABILITIES AND SHAREHOLDERS' EQUITY				
Current liabilities:				
Accounts payable and accrued liabilities	**$**	**131,649**	$	271,783
Shareholders' equity:				
Share capital (Note 6)		**5,197,325**		3,056,666
Reserves		**158,647**		48,528
Deficit		**(2,599,481)**		(1,902,087)
Total shareholders' equity		**2,756,491**		1,203,107
Total liabilities and shareholders' equity	**$**	**2,888,140**	$	1,474,890

Nature of Operations and Going Concern (Note 1)

Approved on Behalf of the Board:

"Tiziano Romagnoli"
Director

"Ken Berry"
Director

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

GALACTIC GOLD CORP. (FORMERLY LOGICA VENTURES CORP.)
CONDENSED CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
For the three and six months ended June 30, 2026 and 2025
(Expressed in Canadian dollars)
(Unaudited)

	Three Months ended June 30		Six Months ended June 30	
	2026	**2025**	**2026**	**2025**
Expenses				
Office and general	**$ 80,713**	428	**99,061**	$ 3,670
Management fees (Note 10)	**90,000**	-	**180,000**	-
Board fees (Note 10)	**90,000**	-	**90,000**	-
Professional fees (Notes 6 and 10)	**175,166**	7,788	**188,574**	57,470
Share based compensation (Notes 6 and 10)	**38,704**	-	**110,119**	-
Regulatory and filing fees	**19,990**	-	**29,624**	3,708
Loss before other items	**494,573**	8,216	**697,379**	64,848
Other items				
Interest expense	**1**	-	**15**	-
Other Expense – CPC termination fee	**-**	-		10,000
	1	-	**15**	10,000
Net loss and comprehensive loss for the period	**$ 494,574**	$ 8,216	**$ 697,394**	$ 74,848
Basic and diluted loss per share	**$ (0.009)**	$ (0.000)	**$ (0.014)**	$ (0.003)
Weighted average number of shares outstanding basic and diluted	**55,872,522**	26,875,000	**50,907,967**	26,812,569

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

GALACTIC GOLD CORP. (FORMERLY LOGICA VENTURES CORP.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
For the three and six months ended June 30, 2026 and 2025
(Expressed in Canadian dollars)
(Unaudited)

	Share Capital						
	Number of Shares	Capital Stock	Shares to be issued	Reserves	Share Subscripitons receivable	Deficit	Total Equity
Balance, December 31, 2024	**21,225,000**	**$ 477,978**	**$ 390,000**	**$ -**	**$ -**	**$ (703,217)**	164,761
Shares issued for services	2,150,000	215,000	(215,000)	-	-	-	-
Shares issued for property acquisition	3,500,000	175,000	(175,000)	-	-	-	-
Loss for the period	-	-	-	-	-	(74,848)	(74,848)
Balance, June 30, 2025	**26,875,000**	**$ 867,978**	**$ -**		**$ -**	**$ (778,065)**	**$ 89,913**
Balance, December 31, 2025	**49,382,773**	**$ 3,056,666**	**$ -**	**$ 48,528**	**$ -**	**$ (1,902,087)**	**1,203,107**
Shares issued, net of issuance cost	8,230,000	1,924,533	-	-	-	-	1,924,533
Shares issued for property acquisition	568,750	125,125	-	-	-	-	125,125
Shares issued on exercise of options	300,000	66,000	-	-	-	-	66,000
Shares issued under debt settlement	113,636	25,000	-	-	-	-	25,000
Share based compensation	-	-	-	110,119	-	-	110,119
Loss for the period	-	-	-	-	-	(697,394)	(697,394)
Balance, June 30, 2026	**58,595,159**	**$ 5,197,324**	**$ -**	**$ 158,647**	**$ -**	**$ (2,599,481)**	**$ 2,756,490**

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

GALACTIC GOLD CORP. (FORMERLY LOGICA VENTURES CORP.)
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
For the three and six months ended June 30, 2026 and 2025
(Expressed in Canadian dollars)
(Unaudited)

	Six months ended June 30,	
	2026	2025
Cash flows used in operating activities		
Net loss for the period	**(697,394)**	$ (74,848)
Add items not involving cash		
Share based compensation	**110,119**	-
Changes in non-cash working capital balances:		
Amounts receivable and advances	**(160,246)**	-
Prepaids	**(95,000)**	-
Accounts payable and accrued liabilities	**(115,135)**	57,529
Net cash used in operating activities	**(957,656)**	(17,319)
Cash flows provided by financing activities		
Proceeds from private placement, net of costs	**1,924,533**	15,000
Proceeds from exercise of share purchase options	**66,000**	**-**
Share subscriptions received	**-**	-
Net cash provided by financing activities	**1,990,533**	15,000
Cash flows used in investing activities		
Exploration and evaluation expenditures	**(778,803)**	-
Net cash used in investing activities	**(778,803)**	-
Net change in cash during the period	**254,074**	(2,319)
Cash, beginning of the period	**1,021,297**	29,326
Cash, end of the period	**1,275,371**	$ 27,007
Exploration expenses included in accounts payable	**27,121**	1,214

Supplemental disclosure of cash and non-cash activities (Note 11)

The accompanying notes are an integral part of these condensed consolidated interim financial statements

1. Nature of Operations and Going Concern:

Galactic Gold Corp. (formerly Logica Ventures Corp.) (the "Company") was incorporated under the Business Corporations Act (Ontario) on March 6, 2019. The address of the Company's head office is 1125 - 595 Howe Street. Vancouver, British Columbia, Canada, and the address of the Company's registered and records office is 121 King Street West, Suite 2150, Toronto, Ontario.. Effective November 5, 2025, the Company changed its name from Logica Ventures Corp. to Galactic Gold Corp. The Company commenced trading on the TSX Venture Exchange on November 5, 2025 under the trading symbol "GGAU."

The Company is focused on acquiring and exploring mineral properties principally located in Canada, with the objective of identifying mineralized deposits economically worthy of subsequent development, mining or sale.

These condensed consolidated interim financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. There are conditions and events, which constitute material uncertainties that may cast significant doubt on the validity of this assumption.

The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the future, there can be no assurance that it will be able to do so in the future.

The Company since inception has experienced operating losses and negative operating cash flows; operations of the Company having been primarily funded by the issuance of share capital. The Company expects to incur further losses in the development of its business. Management has estimated that the Company will require financing to complete future work plans; future development will require additional financing in order to complete all anticipated exploration and other programs. If funds are unavailable terms satisfactory to the Company, some or all planned activities may be cancelled or postponed.

The business of mining and exploration involves a high degree of risk and there can be no assurance that current exploration programs will result in profitable mining operations. The recoverability of resource property expenditures is dependent upon several factors. These include the discovery of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the development of these properties, and future profitable production or proceeds from disposition of mineral properties. The Company will need access to capital to continue advancing its projects in Canada. There is a material uncertainty which may cast significant doubt upon the Company's ability to continue as a going concern and, therefore, it may be unable to realize its assets and discharge its liabilities in the normal course of business.

These condensed consolidated interim financial statements do not reflect adjustments that would be necessary if the going concern assumption were not appropriate. If the going concern basis was not appropriate for these condensed consolidated interim financial statements, then adjustments to the carrying values of assets and liabilities would be necessary.

2. Qualifying Transaction and Reverse Takeover Transaction

On June 4, 2025, Logica Ventures Inc. ("Logica"), BBG and a newly incorporated subsidiary of Logica ("Newco") entered into an agreement (the "Amalgamation Agreement") whereby BBG will amalgamate with Newco to form a new amalgamated entity ("Amalco") and Logica will issue new shares ("Resulting Issuer Shares") to the shareholders of BBG ("BBG Shareholders") on the basis of one Resulting Issuer Share for every share of BBG ("BBG Share") held (the "Transaction"). The Transaction will constitute a reverse take-over ("RTO") of Logica by BBG, and will constitute the "Qualifying Transaction" of Logica.

On October 31, 2025, BBG completed its concurrent financing to raise gross proceeds of $1,800,000 by issuing 18,000,000 common shares.

On November 5, 2025, the Company completed the acquisition of all issued and outstanding shares of BBG in exchange for the issuance of 44,875,000 common shares of the Company. As a result of the acquisition, the former shareholders of BBG held 90.8% of the outstanding common shares of the Company, and, for accounting purposes, are considered to have acquired control of the Company. The acquisition has been accounted for as a reverse takeover transaction as an acquisition of assets, as the transaction is considered to be outside of the scope of IFRS 3, Business Combinations, as the Company did not have an active business prior to the transaction. As such, the acquisition is accounted for in accordance with IFRS 2, Share-based Payments, whereby BBG is deemed to have issued common shares in exchange for the net assets of the Company. The accounting for the acquisition includes the consolidated financial information of the Company and BBG, but are issued under the legal parent, the Company, but are considered a continuation of the financial statements of the legal subsidiary, Galactic Gold Holding Corp. (formerly BBG Metals Corp.). These condensed consolidated interim financial statements include the accounts of the Company as at November 5, 2025, and the historical accounts of the business of BBG since its incorporation on March 25, 2021. As BBG is deemed to be the acquirer for accounting purposes, its assets and liabilities are included in the condensed consolidated interim financial statements at their historical carrying values.

The total consideration of the common shares, and share purchase warrants have been allocated to the fair value of the net assets acquired and liabilities assumed, as follows:

Consideration paid:	
Fair value of 4,507,773 common shares of BBG issued to Logica shareholders	450,773
Fair value of 91,333 stock options of BBG issued to Logica option-holders	5,158
Total consideration paid	455,931
Assets acquired and liabilities assumed:	
Amounts receivable	1,621
Accounts payable	(259,316)
Net liabilities assumed	(257,695)
Transaction cost	713,626

The fair value of the share purchase options paid was determined using the Black-Scholes option pricing model using volatility of 130.05%, risk-free rate of 2.6%, expected life of 4.3 years, and no expected dividends. The share purchase options expired unexercised.

3. Basis of Presentation:

Statement of Compliance to International Financial Reporting Standards

These condensed consolidated interim financial statements have been prepared in accordance with IFRS® Accounting Standards as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of condensed consolidated interim financial statements (“IFRS Accounting Standards”).

These condensed consolidated interim financial statements are for the three and six months ended June 30, 2026 and 2025, and have been prepared in accordance with IAS 34 "Interim Financial Reporting" as issued by the International Accounting Standards Board (IASB). They do not include all the information required in annual financial statements in accordance with IFRS® and should be read in conjunction with the audited consolidated financial statements for the year ended December 31, 2025. The policies applied in these condensed consolidated interim financial statements are consistent with the accounting policies disclosed in Notes 3 and 4 of the audited consolidated financial statements for the year ended December 31, 2025.

These condensed consolidated interim financial statements were authorized for issue by the Audit Committee of the Board of Directors of the Company on August 24, 2026.

Functional and presentation currency

These condensed consolidated interim financial statements are presented in Canadian dollars. Under IFRS, the Canadian dollar is the functional currency of the Company.

4. Material Accounting Policies

The material accounting policies, significant estimates and judgements applied in the preparation of these condensed consolidated interim financial statements are consistent with the accounting policies disclosed in Note 4 of the audited consolidated financial statements for the year ended December 31, 2025, except if noted below. These condensed consolidated interim statements should be read in conjunction with the Company’s audited consolidated financial statements for the year ended December 31, 2025.

5. Exploration and evaluation assets:

Hardrock West Property – Thunder Bay, Ontario

During the six months ended June 30, 2026, the Company announced entering into an option agreement to acquire a 100% undivided interest in 74 contiguous, mining claims, collectively the Sturgeon Bridge Properties in the Geraldton township in the province of Ontario, representing a total area of approximately 11,600 hectares. On signing of the agreement the Company paid $20,000 to the claim holders and issued 568,750 common shares with a fair value of $125,125. Remaining consideration to acquire 100% interest is $180,000 and the issuance of 1,706,250 common shares over the next three anniversary dates.

During the year ended December 31, 2024, the Company focused on the Hardrock West Property, which includes 50 mineral tenures which are contiguous to the retained seven mineral tenures from the Humboldt agreement. Collectively, the Company holds 57 mineral tenures that make up the Hardrock West Project. The Hardrock West Property was staked by the Company directly and recorded the $73,400 as acquisition costs which includes staking costs of $5,550 incurred during the year ended December 31, 2024.

During the year ended December 31, 2025, the Humboldt Property option agreement was terminated. Pursuant to the terms of the termination of the agreement, the Company issued a total of 3.5 million common shares at $0.05 per share (Note 6) and recorded as a liability the cash payment of $70,000 which was paid subsequent to December 31, 2025. As a result of the termination of the agreement, the Company retained seven of the 74 mineral tenures, and these retained tenures remain subject to the aggregate 2% net smelter return royalty payable to the vendors.

5. Exploration and evaluation assets *(continued)*:

	December 31, 2025	2026 Expenses	**June 30, 2026**
Acquisition costs	$ 73,400	$ 146,175	**$ 219,575**
Assay & Lab	49,974	(53)	**49,921**
Technical Report	9,150	-	**9,150**
Claim Maint. & Staking	2,411	5,808	**8,219**
Geophysics	88,638	571,367	**660,005**
Geological Consulting	91,857	136,346	**228,203**
Geological Mapping	39,394	-	**39,394**
Prospecting	97,148	44,287	**141,435**
	$ 451,972	$ 903,929	**$ 1,355,901**

6. Share Capital:

Authorized:

The authorized share capital is an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

Issued:

On April 29 and May 15, 2026, the Company closed its initial and final tranche of its non-brokered private placement for aggregate gross proceeds of $2,057,500 by issuing an aggregate 8,230,000 common shares at a price of $0.25 per share. Certain insiders of the Company participated in the Offering and subscribed for an aggregate of 240,000 Common Shares for gross proceeds of C$60,000.

Pursuant to the Sturgeon Bridge option agreement, the Company issued 568,750 common shares with a fair value of $125,125.

On March 20, 2026, the Company announced the settlement of $25,000 through the issuance of 113,636 common shares of the Company at a deemed price of $0.22 per common share (the “Debt Settlement”). The common shares issued in connection with the Debt Settlement will be subject to a hold period of four months from the date of closing.

On October 31, 2025, the Company closed a non-brokered private placement for aggregate gross proceeds of $1,800,000 by issuing 18,000,000 common shares at a price of $0.10 per share.

On November 5, 2025, Logica completed the acquisition of all issued and outstanding shares of BBG in exchange for the issuance of 44,875,000 common shares of Logica. As the Transaction was considered to be a RTO for accounting purposes, it is deemed that BBG issued 4,507,773 common shares of BBG to Logica shareholders valued at $450,773 (Note 2).

On January 2, 2025, the Company issued 2,150,000 common shares valued at $0.10 per share in settlement of shares for services agreements, of which 1,500,000 common shares were to related parties (Note 10). The Company recorded a fair value of $215,000 during the year ended December 31, 2024.

The Company also issued a total of 3,500,000 common shares at $0.05 per share related to the Humboldt property agreement (Note 5).

Additionally, $15,000 in subscription receivable was received during the year ended December 31, 2025.

6. Share Capital *(continued)*:

Options and Warrants:

Stock option transactions are summarized as follows:

	Number	Weighted Average Exercise Price
Outstanding, December 31, 2025	1,771,333	$ 0.205
Granted	600,000	0.22
Exercised	(300,000)	0.22
Expired	(91,333)	(0.30)
Outstanding, June 30, 2026	**1,980,000**	**$ 0.23**

Options / Restricted and Deferred Share Units

The Company has adopted an incentive stock option plan under the rules of the TSX-V pursuant to which it is authorized to grant options to executive officers, directors, employees and consultants, enabling them to acquire up 10% of the issued and outstanding common shares of the Company. Under the plan, the exercise price of each option is equal to the market price of the Company's shares on the date of grant. The options can be granted for a maximum term of 10 years and generally vest in specified increments. No individual may hold options to purchase common shares of the Company exceeding 5% of the total number of common shares outstanding from time to time.

During the six months ended June 30, 2026, stock based compensation including options, restricted and deferred share units totalling $110,119 (2025 - $nil) and was expensed under stock based compensation. As at June 30, 2026, 1,171,200 options (December 31, 2025 – 91,333) with a weighted average exercise price of $0.21 per option (December 31, 2025 - $0.30) were fully vested and exercisable. During the six months ended June 30, 2026, 300,000 options were exercised for $66,000.

On March 20, 2026, the Company granted stock options to consultants, to purchase up to an aggregate of 600,000 common shares of the Company at an exercise price of $0.22 per common share for a period of two years. Additionally, the Company issued restricted and deferred share units totalling 200,000 common shares, with price of $0.22 per share, which vest in 12 months of grant date.

On November 25, 2025, the Company granted stock options to officers, directors, employees, and consultants, who provide services similar to those employees, to purchase up to an aggregate of 1,680,000 common shares of the Company at an exercise price of $0.20 per common share for a period of five years, with 1/3 of the stock options vesting every six months. Additionally, the Company issued restricted and deferred share units totalling 1,575,000 common shares, with price of $0.13 per share, which vest in 12 months of grant date.

As at June 30, 2026, the Company had outstanding stock options enabling holders to acquire common shares of the Company as follows:

Number of Options	Exercise Price	Expiry Date
1,680,000	$ 0.20	November 25, 2031
300,000	$ 0.22	March 20, 2028
1,980,000		

6. Share Capital *(continued)*:

The weighted average remaining life of the options is 4 years. For stock options granted to employees, officers, directors and consultants, share based payment expense is measured at fair value and recognized over the vesting period from the date of grant. The fair value of stock options granted during the year ended December 31, 2025 was $187,309 (2024 - $Nil) and was estimated using the Black-Scholes option-pricing model with the following weighted-average assumptions:

	2026	2025
Risk-free interest rate	2.86%	2.74%
Expected life of options	2 years	4.96 years
Exercise price per option granted	$0.20	$0.21
Annualized volatility	96.34%	127.76%
Dividend rate	0.00%	0.00%

Option pricing models require the input of highly subjective assumptions, including the expected price volatility. The Company has used historical volatility in the shares prices of comparable companies to estimate expected volatility. Changes in the subjective input assumptions can materially affect the fair value estimated.

Restricted Share Units (“RSU”) and Deferred Share Units (“DSU”) transactions are summarized as follows:

	Number of RSUs	Number of DSUs
Outstanding, December 31, 2025	1,005,000	570,000
Granted	50,000	150,000
Outstanding, March 31, 2026	1,055,000	720,000

Loss per share

The calculation of basic loss per share for the six months ended June 30, 2026 was based on the loss of $697,394 (2025 - $74,848) and the weighted average number of common shares outstanding of 50,907,967 (2025 – 26,875,000), respectively. The Company does not have any instruments that would give rise to a dilution effect as of June 30, 2026 and 2025. As at June 30, 2026, the Company has 1,980,000 options (2025 – 1,680,000) and 1,775,000 (2025 – 1,575,000) restricted and deferred share units that are anti-dilutive and thus, not included in diluted loss per share.

7. Financial Instruments and Financial Risk Management:

The Company’s financial instruments include cash, amounts receivable, and accounts payable and accrued liabilities. The Company’s risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to market conditions and the Company’s activities. The Company has exposure to credit risk, liquidity risk and market risk as a result of its use of financial instruments.

This note presents information about the Company’s exposure to each of the above risks and the Company’s objectives, policies and processes for measuring and managing these risks. Further quantitative disclosures are included throughout these financial statements. The Board of Directors has overall responsibility for the establishment and oversight of the Company’s risk management framework. The Board has implemented and monitors compliance with risk management policies.

7. Financial Instruments and Financial Risk Management *(continued)***:**

(a) Credit risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Company's credit risk is primarily attributable to cash. The Company maintains its cash with high-credit quality financial institutions. Accordingly, the Company views credit risk as minimal.

(b) Liquidity risk:

Liquidity risk is the risk that the Company will incur difficulties meeting its financial obligations as they are due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions without incurring unacceptable losses or risking harm to the Company's reputation.

The Company prepares annual work programs, which are regularly monitored and updated as considered necessary to facilitate its expenditure program, and the Company raises funds through private equity placements.

The Company anticipates it will have adequate liquidity to fund its financial liabilities.

As at March 31, 2026, the Company's liabilities were comprised of accounts payable and accrued liabilities which have a maturity of less than one year.

(c) Market risk:

Market risk consists of currency risk, commodity price risk and interest rate risk. The objective of market risk management is to manage and control market risk exposures within acceptable limits while maximizing returns.

(i) Currency risk:

Foreign currency exchange rate risk is the risk that the fair value or future cash flows will fluctuate as a result of changes in foreign exchange rates. Although the Company is considered to be in the exploration stage and has not yet developed commercial mineral interests, the underlying market prices in Canada for minerals are impacted by changes in the exchange rate between the Canadian dollar and the United States dollar. The Company's transactions are denominated in Canadian dollars. The Company has not entered into any arrangements to hedge currency risk. Canadian dollars will be exchanged when needed to meet any foreign denominated liabilities.

(ii) Commodity price risk:

Commodity price risk is the risk that the fair value or future cash flows will fluctuate as a result of changes in commodity prices. Commodity prices for minerals are impacted by world economic events that dictate the levels of supply and demand as well as the relationship between the Canadian and United States dollar, as outlined above. The Company is exposed to the price volatilities for precious and base metals that could significantly impact its future operating cash flow. As part of its routine activities, management is closely monitoring the trend of international metal prices.

(iii) Interest rate risk:

Interest rate risk is the risk that future cash flows will fluctuate as a result of changes in market interest rates. The risk that the Company will realize a loss as a result of a decline in the fair value of cash is limited because of their short-term investment nature. A variable rate of interest is earned on cash, changes in market interest rates at the period-end would not have a material impact on the Company's financial statements.

7. Financial Instruments and Financial Risk Management *(continued)***:**

d) Fair value of financial instruments:

The Company classifies its financial instruments measured at fair value at one of three levels according to the relative reliability of the inputs used to estimate the fair value:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

There has been no change between levels during the period. The Company's carrying values of cash, amounts receivable, share subscriptions receivable and accounts payable and accrued liabilities approximate their fair value due to their short-term nature.

8. Capital Management:

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern and to maintain a flexible capital structure which will allow it to pursue the development of its mineral properties. Therefore, the Company monitors the level of risk incurred in its mineral property expenditures relative to its capital structure.

The Company's capital structure includes working capital and shareholders' equity. The Company monitors its capital structure and makes adjustments in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to facilitate the management of capital and the development of its mineral properties, the Company prepares annual expenditure budgets, which are regularly monitored and updated as considered necessary. To maintain or adjust the capital structure, the Company may issue new equity if available on favourable terms, option its mineral properties for cash and/or expenditure commitments from optionees, enter into joint venture arrangements or dispose of mineral properties.

The Company's investment policy is to hold cash in interest bearing, Schedule 1 bank accounts and highly liquid short-term interest-bearing investments, with maturities of one year or less which can be liquidated at any time without penalties. The Company is not subject to externally imposed capital requirements. There has been no change in the Company's approach to capital management since its inception.

9. Related Party Transactions and Balances:

Except as disclosed elsewhere in these condensed consolidated interim financial statements the following related party transactions were incurred in the normal course of business and were measured at the exchange amount.

Key management personnel comprise the Company's Board of Directors and executive officers.

		June 30, 2026		June 30, 2025
Management and accounting fees charged by a companies controlled by a director and/or officers	**$**	**195,000**	$	-
Directors fees		**90,000**		

10. Segmented Information:

The Company's business consists of one reportable segment being resource exploration in Canada. All of the Company's exploration and evaluation assets are located in the province of Ontario.

11. Supplemental Disclosure of Cash and Non-Cash Activities:

The following transactions incurred during the period did not include cash:

	June 30, 2026	June 30, 2025
Common shares issued for Sturgeon Bridge option agreement with a fair value of $0.22 capitalized in mineral property (Note 5)	**$ 125,125**	-
Common shares issued for Debt settlement with a fair value of $0.22 (Note 6)	**25,000**	-

12. Subsequent Events:

On May 15, 2026, the Company closed the final tranche of non-brokered private placement for aggregate total gross proceeds of $2,057,500, the final tranche was for gross proceeds of $270,000 through the issuance of 1,080,000 common shares at a price of $0.25 per share. Certain insiders of the Company participated and subscribed for an aggregate of 240,000 Common Shares for gross proceeds of $60,000. The first tranche closed on April 29, 2026, for gross proceeds of $1,787,500 through the issuance of 7,150,000 common shares at a price of $0.25 per share. In connection with the private placement, the Company paid total cash finder's fees of $83,550.